## NORTH SOMERSET COUNCIL DECISION





**DECISION NO: CSD122** 

SUBJECT: Assignment of Lease of Golf Course and former Public Toilet Block at Nore Rd Portishead

**BACKGROUND:** These premises are currently leased to Golf For All Ltd for a term of 25 years from 12 April 2013, at a rental of £5,000 pa.

The existing tenant now wishes to assign the lease to Portishead Golf For All Ltd, a company which is currently a dormant, under Company Registration No 08448212.

Under the terms of the lease, landlord's consent is required for an assignment to take place and, under statute, the landlord is obliged not to unreasonably withhold such consent.

The following terms have therefore been agreed in respect of the proposed assignment:

- The existing tenant, Golf For All Ltd, will act as guarantor for the proposed tenant, Portishead Golf For All Ltd, in respect of the terms of the lease.
- The existing tenant, Golf For All Ltd, will meet the Council's reasonable legal costs in documenting the proposed assignment of lease.

**DECISION:** To authorise Officers to document an assignment of the lease to the proposed tenant. Portishead Golf For All Ltd, on the terms as outlined above.

**Reasons:** To comply with the tenant's obligations under the lease and to comply with the landlord's obligations under statute.

Other Alternatives Considered: None

**Financial Implications:** None – the proposed tenant's compliance with the terms of the lease will continue to be guaranteed by the existing tenant, Golf For All Ltd.

Signed: Section 151 Officer, North Somerset Council

Dated: \$13/16.