

NORTH SOMERSET COUNCIL DECISION

DECISION OF: COUNCILLOR ELFAN AP REES. THE EXECUTIVE MEMBER FOR STRATEGIC PLANNING, HIGHWAYS, ECONOMIC DEVELOPMENT AND HOUSING.



WITH ADVICE FROM: THE DIRECTOR OF DEVELOPMENT AND ENVIRONMENT.

DECISION NO: 18/19 DE 276

SUBJECT: Enterprise House performance indicator

KEY DECISION: NO

BACKGROUND & UPDATE:

NSC previously committed to investing £6m to the delivery of a new build office 'Enterprise House' at Weston Gateway Business Park, on the basis of a pre-let agreement with Costain which would have economic development benefits for the progress of J21 Enterprise Area (J21EA) and North Somerset more widely. This had been approved as a specific intervention based on an identified market failure in securing funding for the development.

To monitor progress and delivery of the project, a specific indicator was included in the Council's performance management monitoring to measure the council's direct investment in the capital element of the project.

Following further investigation in their area of search, Costain decided not to pursue their interest in Enterprise House and have instead are to locate to adjacent and new buildings across the business park. NSC Economic Development Service (NSC EDS) have continued to support Costain to secure their presence in the area, resulting in the safeguarding and securing of new jobs achieved without the need for the council to invest significant sums on this occasion.

NSC EDS will continue to work closely with the Weston Gateway Business Park developer to bring forward the Enterprise House site so supporting further investment and employment the area through active marketing and enquiry handling.

DECISION:

To approve the removal of the Enterprise House indicator from the corporate performance monitoring requirements.

REASON:

The intended occupier of Enterprise House has decided to locate to alternative premises in the immediate area. As a result, there is no longer a need to monitor the delivery of Enterprise House for this specific purpose.

OPTIONS CONSIDERED:

No other options considered as retaining the indicator was deemed unnecessary with the development not proceeding at this point.

FINANCIAL IMPLICATIONS:

There are no direct financial implications of this change.

LEGAL POWERS AND IMPLICATIONS:

Not relevant for this specific activity.

CONSULTATION:

This has been suggested and agreed for decision by D&E Departmental Management Team.

RISK MANAGEMENT:

Not relevant for this specific activity

EQUALITY IMPLICATIONS:

Not relevant for this specific activity

CORPORATE IMPLICATIONS:

Not relevant for this specific activity

BACKGROUND PAPERS:

Report to Full Council, May 8th 2018, Development Of Enterprise House - Weston Gateway Business Park

SIGNATORIES:

DECISION MAKER(S):

Signed:

Title: Executive Member for Strategic Planning, Highways, Economic Development and Housing

Date:

WITH ADVICE FROM:

Signed: Assistant Director (Placemaking and Growth)
Development and Environment. In accordance with paragraph 1.5 of the Council's constitution (May 2018), officer authorisations and delegations

Date: