

**NORTH SOMERSET COUNCIL**

**DECISION OF SHEILA SMITH, DIRECTOR, PEOPLE AND COMMUNITIES  
with advice from the Head of Strategic Housing**



**DECISION NO: P&C21**

**SUBJECT:** Sale of 20 Miles Close, Ham Green, North Somerset

**DECISION:** To approve the sale of the above property and seal the Deed of Covenant so that the new purchaser will adhere to the cascade criteria contained within the S106 agreement (and subsequent Deed of Variation) for the site.

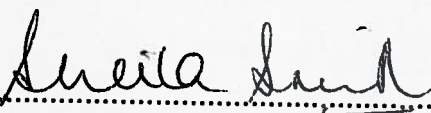
**BACKGROUND AND REASONS:** Miles Close was developed as a Discounted Market Sale scheme, with restrictions attached (via S106 Agreement) to ensure its retention as affordable housing in perpetuity.

The original purchase price was set at 80% of open market value, and can only be sold on the same terms (market value to be assessed at the time of selling). A local connection restriction is also attached to the scheme, by way of a priority cascade in the legal agreement.

No. 20 Miles Close has been marketed for sale and a purchase is now underway on this basis. A valuation has taken place to establish the discounted price and local connection has been verified.

Reviewed:   
Mark Hughes, Head of Strategic Housing

Dated: 16/8/16

Signed:   
Sheila Smith, Director, People and Communities

Dated: 18.8.16