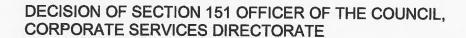
NORTH SOMERSET COUNCIL DECISION





DECISION NO: CSD61

SUBJECT: 11 Hildesheim Court, Weston super Mare

<u>BACKGROUND:</u> The Council owns the freehold interest in a number of residential properties at Hildesheim Court, Weston Super Mare. It is a requirement of the lease that the Council buys back the property if it has not sold after being marketed for six months (or up to 12 months depending on lease).

<u>DECISION:</u> To buy back 11 Hildesheim Court, Weston super Mare from Mrs Iris J Difford (deceased) on surrender of the lease for the sum of £95000 (ninety five thousand pounds).

REASONS: Not sold on open market within required time scale

OTHER ALTERNATIVES CONSIDERED: None

<u>FINANCIAL IMPLICATIONS:</u> There are sometimes timing differences between buy back and the property being sold (and a new lease issued), due to housing market conditions. This could potentially result in a capital shortfall, however, this is usually mitigated by other sales and any issues are monitored and reported to Capital Board and the Directorate Leadership Team.

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	Section 1	51 Officer	, North	Somerset	Counci

Dated:\.\.\.\.\.\.\.